



# State of Wisconsin

## LEGISLATIVE REFERENCE BUREAU

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STEPHEN R. MILLER  
CHIEF

December 17, 2007

## MEMORANDUM

**To:** Representative Hines

**From:** Marc E. Shovers, Sr. Legislative Attorney, (608) 266-0129

**Subject:** Technical Memorandum to **2007 AB 601** (LRB-1771/1) by **DOR**

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We received the attached technical memorandum relating to your bill. This copy is for your information and your file.

If you wish to discuss this memorandum or the necessity of revising your bill or preparing an amendment, please contact me.

## **MEMORANDUM**

December 7, 2007

**TO:** Marc Shovers  
Legislative Reference Bureau

**FROM:** Rebecca Boldt  
Department of Revenue

**SUBJECT:** Technical Memorandum on Assembly Bill 601: Individual Income Tax Credit for Individuals Who Earn an Associate's or Bachelor's Degree

The Department has the following concern related to the bill:

If enacted in 2007, this bill could first apply to taxable years beginning on January 1, 2008. It is unclear whether this means the credit could first be claimed for 2008 (for degrees awarded prior to 2008, e.g., bachelor degrees awarded in 2005, 2006, or 2007) or if it first applies to degrees awarded in 2008. This should be clarified.

If you have any questions regarding this technical memorandum, please contact Brad Caruth at (608) 261-8984 or [bradley.caruth@revenue.wi.gov](mailto:bradley.caruth@revenue.wi.gov).

cc: Representative Hines